

Our core investment managers

The Kalamazoo Community Foundation's board of trustees, working with its Financial Investment Committee, establish investment policies and objectives and regularly monitors and review the investment performance of its core investment managers.

Barclays Global Investors San Francisco

S&P 500 Index Portfolio	Index strategy is designed to replicate the total return of the S&P 500 Index. Uses a full replication methodology to provide the best possible tracking performance and to minimize transaction costs.	0.06%
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Dimensional Fund Advisors Santa Monica

US Large Cap Value Portfolio	Invests in securities of U.S. companies with market capitalizations within the largest 90% of the market universe or larger than the 1,000th largest U.S. company, whichever results in a higher market capitalization break. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value (BtM).	0.27%
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US Small Cap Value Portfolio	Invests in securities of U.S. companies with market capitalizations within the smallest 10% of the market universe or smaller than the 1,000th largest U.S. company, whichever results in a higher market capitalization break. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value (BtM). The criteria for assessing value are subject to change from time to time.	0.52%
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US Micro Cap Portfolio	Invests in securities of U.S. companies with market capitalizations within the smallest 5% of the market universe or smaller than the 1,500th largest U.S. company, whichever results in a higher market capitalization break. The market universe is comprised of companies listed on the New York Stock Exchange, American Stock Exchange, and NASDAQ National Market System.	0.52%
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International Small Cap Value	Invests in the stocks of small non-U.S. companies that Dimensional believes to be value stocks at the time of purchase. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value (BtM).	0.69%
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Emerging Markets Value	Invests in emerging markets equity securities that Dimensional deems to be value stocks at the time of purchase. Dimensional will consider, among other things, information disseminated by the International Finance Corporation in determining and approving countries that have emerging markets. Securities are considered value stocks primarily because a company's shares have a high book value in relation to their market value (BtM).	0.60%
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Real Estate Public Trusts	The Real Estate Securities Portfolio is a no-load mutual fund designed to achieve long-term capital appreciation. The Portfolio consists of shares of equity and hybrid real estate investment trusts (to the extent that at least 75% of the REIT assets are equity investments).	0.33%
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RREEF America II, Inc. San Francisco | Chicago | New York

Real Estate Private Equity	RREEF America II, Inc. is an open-end core real estate commingled fund designed to provide competitive risk-adjusted returns from a portfolio of equity investments in income-producing U.S. domiciled real property. The fund is designed to produce over half the return from operations. Fee is performance based.	0.75% – 1.20%
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Jennison Associates Boston | New York

Intermediate Duration	Jennison uses bottom-up security selection and yield curve management as the primary sources of added value. Portfolio duration is kept in line with benchmark duration. High portfolio quality will provide sound diversification properties versus other asset classes. The benchmark for this account is the Lehman Brothers Aggregate Index.	0.25%
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