

Financial Investment Committee

Membership and Responsibilities



The Kalamazoo Community Foundation plays a unique role in our community. It exists to encourage community-based philanthropy and also to maximize the charitable gifts of its donors long term.

For its core assets, the Kalamazoo Community Foundation uses the City and County of Kalamazoo Employees' Retirement System Investment Committee (CCRIC) investment model, the hallmark of which is consistent culture, structure, discipline and asset allocation. The CCRIC has produced excellent long-term results, performed exceptionally well in both up and down markets and is expected to consistently do so over the long-term.

The investment method is applied to the Community Foundation's core assets through the Committee's responsibilities over the moderate growth strategy, which is 70 percent equities, 25 percent fixed income and 5 percent real estate. This strategy accounts for approximately 90 percent of the Community Foundation's managed assets.

The Community Foundation's Financial Investment Committee, with respect to its core assets and core managers, in conjunction with its board of trustees, establishes investment policies and objectives and regularly monitors and reviews the investment performance of its core and other investment managers. These practices and objectives make the Community Foundation a fervent steward of the community's philanthropic resources. Listed on this page are the members of the Financial Investment Committee. These individuals are to be recognized for the knowledge, wisdom and significant time they are giving to benefit the community as a whole.

Financial Investment Committee Members

Members of the Kalamazoo Community Foundation Financial Investment Committee are:

Bob Salisbury
Chair

Randy Eberts
Vice Chair

Dean Bergy

Dan DeMent

Si Johnson
*Kalamazoo Community Foundation
Board of Trustees*

Tom Ponto

La June Montgomery Tabron

Jan Van Der Kley

Please see the reverse side of this page for committee member bios.



Kalamazoo

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Financial Investment Committee

The Financial Investment Committee's investment model benefits from a long history of active due diligence. There has been and continues to be unique and regular access to investment thought leaders, including those in academia—Dr. Eugene Fama, University of Chicago; Kenneth French, Dartmouth College; and Roger Ibboston, Yale University—as well as proven practitioners in the investment field—Barclays Global Investors Chairman Blake Grossman; Rex Singuefield, director, Dimensional Fund Advisors; and Spiros “Sig” Segalas, chief investment officer, Jennison Associates.

The hallmark of the Financial Investment Committee and its work managing the core assets of the Kalamazoo Community Foundation and CCRIC assets (a portfolio of about \$890 million) is this melding of intellectual capital with practical, disciplined investment governance. While nothing can be guaranteed for the future, we anticipate that it will bring added value to the community for many years to come.

Bob Salisbury, Chair, Financial Investment Committee Bob is a retired chief financial officer of Pharmacia & Upjohn, where he had global financial responsibilities, including investment strategies and management. He has held investment management positions with a variety of public and nonprofit organizations in the community, and currently is a member of the Kalamazoo Institute of Arts Endowment Committee.

Randy Eberts, Vice Chair Randy is the executive director of the W.E. Upjohn Institute for Employment Research with oversight responsibility of the asset management of its supporting endowment. Prior to joining the Upjohn Institute, Randy was assistant vice president and economist of the Federal Reserve Bank of Cleveland and a professor of economics at the University of Oregon.

Dean Bergy Dean is a retired Chief Financial Officer of the Stryker Corporation. At Stryker his responsibilities included all corporate accounting, reporting, tax, treasury, internal audit and compliance, and information technology departments. Dean also played a significant role in investor relations.

Dan DeMent Dan is a partner in the law firm of DeMent and Marquardt, PLC, which specializes in estate law and wealth transfer matters. He is general counsel to the Kalamazoo Community Foundation, and a board member of the Kalamazoo Community Foundation Real Estate Holdings, Inc.

Si Johnson Si is a member of the Kalamazoo Community Foundation board of trustees. He is a retired executive of the Stryker Corporation where he was employed for 28 years.

Tom Ponto Tom is the chief financial officer for Axenic Dental, a dental device company focusing on current unmet market needs in the dental profession. Previously he was vice president for business and finance at Kalamazoo College, where he served for 31 years leading investment management and oversight of the Kalamazoo College Endowment.

La June Montgomery Tabron La June is senior vice president/CFO and treasurer of the W.K. Kellogg Foundation, where she is responsible for its overall financial plans and policies, accounting practices and conduct of its relationship with the financial community.

Jan Van Der Kley Jan is the associate vice president of business and finance and assistant treasurer of Western Michigan University, where she has global oversight of the financial activities of the university, including responsibility for the investment and management of endowments, planned gifts and working capital. Jan is a certified public accountant.