As an organization or business in southwest Michigan, you may qualify for an Impact Investment Loan from Kalamazoo Community Foundation (KZCF). These loans are a special financing option with added flexibility and ease. Read on to learn more about how it works and discover the advantages of our community-focused lending program.

**Easily apply for funding**
With a simplified 2-page application, you can apply without some of the barriers that large banking institutions and traditional funding sources have in place.

**Get low interest rates with flexible terms**
Our interest rates are based on the Consumer Price Index\(^*\) + 1%, which means they are often below market rates. With flexible loan terms based on your project, you can find a loan that works best for you.

\(\text{SOURCE: U.S. BUREAU OF LABOR STATISTICS, BLS.GOV/CPI}\)

**Invest in community growth**
These loans are purposefully designed to help you make transformational change toward equity and racial equity in our area. We want to partner with you to address some of Kalamazoo’s greatest opportunities for growth.

**Building equity together**
Impact Investment Loans from KZCF have brought bold visions such as The Creamery project in the Edison neighborhood to life. Set to open in 2021, the project will provide apartments for low- and middle-income people, a YWCA 24-hour child care center and a small business accelerator.

Other loan recipients include Metropolitan Place, the Downtown Kalamazoo festival site, Community Promise Federal Credit Union, Edison Place, Air Zoo, and Western Michigan University's Innovation Center, plus three Kalamazoo-based venture capital limited partnerships.
GET STARTED

- Check the chart below to make sure your project meets one of our loan priorities.
- Visit our Impact Investment page (kalfound.org/ImpactInvestment) to review the Racial Equity Impact Assessment Guide and ensure your project aligns with the Impact Investment Committee’s loan request review process.
- Fill out an application with details about your project, business or organization, desired interest rate and repayment plan.
- Applications are reviewed 4 times each year by the Impact Investment Committee.
- Share this flyer with other businesses and organizations that may be interested.

OUR LOAN PRIORITIES

We offer loans to projects and programs that seek to:

Increase access to housing

Community development projects that advance housing equity by increasing affordable rental housing and addressing housing insecurity in Kalamazoo.

Support and expand BIPOC wealth-building opportunities

Programs and projects that aim to address the racial wealth gap and build wealth among Kalamazoo’s Black, Indigenous and People of Color (BIPOC) communities through initiatives like home ownership and entrepreneurship opportunities.

Develop nonprofit infrastructure

Capital projects for nonprofits seeking to improve a facility and/or infrastructure to advance equitable outcomes in Kalamazoo.

What is Impact Investment Lending?

Impact Investment Lending creates low market rate loans for programs and projects that make a high impact in the community. By prioritizing projects that advance racial equity while offering lower rates and a simplified application process, KZCF is committed to advancing transformational projects that support a more equitable Kalamazoo community.

TO LEARN MORE ABOUT OUR IMPACT INVESTMENT LOANS, VISIT KZCF'S IMPACT INVESTMENT PAGE (KALFOUND.ORG/IMPACTINVESTMENT)

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